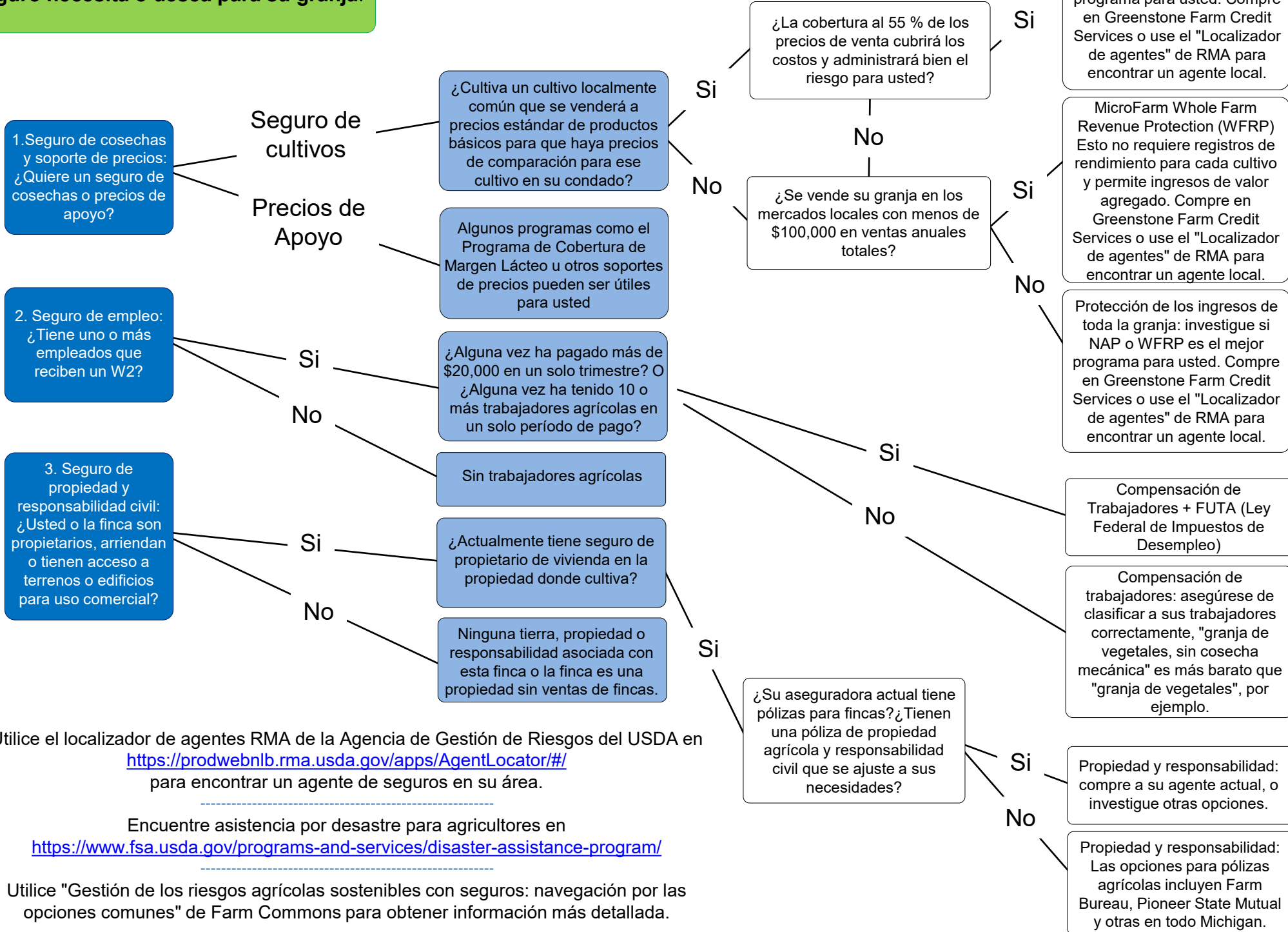


Use los 3 árboles de decisión a continuación para decidir qué tipo de seguro necesita o desea para su granja.

¿Qué seguro necesito para mi finca?

Katie Brandt | May 31, 2022



Utilice el localizador de agentes RMA de la Agencia de Gestión de Riesgos del USDA en <https://prodwebnlb.rma.usda.gov/apps/AgentLocator/#/> para encontrar un agente de seguros en su área.

Encuentre asistencia por desastre para agricultores en <https://www.fsa.usda.gov/programs-and-services/disaster-assistance-program/>

Utilice "Gestión de los riesgos agrícolas sostenibles con seguros: navegación por las opciones comunes" de Farm Commons para obtener información más detallada.

What Insurance do I need for my farm?

Katie Brandt | May 31, 2022

Use the 3 decision trees below to decide what kinds of insurance you need or want for your farm.

1. Crop insurance & price supports:
Do you want crop insurance or price supports?

Crop Insurance
Price Supports

Do you grow a locally-common crop that will sell for standard commodity prices so there will be comparison prices for that crop in your county?

Some programs like the Dairy Margin Coverage Program or other price supports may be useful for you

Will coverage at 55% of sales prices cover costs and manage risk well for you?

Is your farm selling into local markets with under \$100,000 in total annual sales?

Noninsured Crop Disaster Assistance Program (NAP):
Research whether NAP or WFRP is the best program for you.. Buy from Greenstone Farm Credit Services or use the RMA "Agent Locator" to find a local agent

MicroFarm Whole Farm Revenue Protection (WFRP)
This doesn't require yield records for each crop and allows for value-added income. Buy from Greenstone Farm Credit Services or use the RMA "Agent Locator" to find a local agent

Whole Farm Revenue Protection - Research whether NAP or WFRP is the best program for you. Buy from Greenstone Farm Credit Services or use the RMA "Agent Locator" to find a local agent

2. Employment Insurance: Do you have one or more employees who receive a W2?

Yes
No

Have you ever paid over \$20,000 in a single quarter? OR Have you ever had 10 or more farmworkers in a single pay period?

No farmworkers

Workers Compensation + FUTA (Federal Unemployment Tax Act)

3. Property & Liability Insurance: Do you or the farm own, lease or otherwise access land or buildings for business use?

Yes
No

Do you currently have homeowners' insurance on the property where you farm?

No land, property or liability associated with this farm or the farm is a homestead without farm sales.

Does your current insurer have policies for farms? Do they have a policy for farm property and liability that fits your needs?

Workers Compensation - be sure to classify your workers correctly, "vegetable farm, no mechanical harvest" is cheaper than "Vegetable farm" for example

Property & Liability: Purchase from your current agent OR research other options

Property & Liability: Options for farm policies include Farm Bureau, Pioneer State Mutual and others throughout Michigan.

Use the USDA Risk Management Agency's RMA Agent Locator at <https://prodwebnlb.rma.usda.gov/apps/AgentLocator/#/> to find an insurance agent in your area.

Find disaster assistance for farmers at <https://www.fsa.usda.gov/programs-and-services/disaster-assistance-program/>

Use "Managing the Sustainable Farm's Risks with Insurance: Navigating Common Options" from Farm Commons for more detailed information